



January 2009

Targeting Canada's Next Diamond Mine

Clarity

Diligence

Perseverance

TSX.V: DDN

www.diamondsnorth.com

Forward Looking Statements

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For more detailed information about the Company, please see our Annual Information form, Financial Statements, and other materials available from www.sedar.com or our website, www.diamondsnorth.com.



Diamonds North's Strategy

FOCUS ON:

- **Commodity**
 - Robust Diamond Market
- **Target**
 - Ekati/Diavik Size Deposit
- **Exploration Approach**
 - Determined, Systematic & Relentless

Identifying Opportunities

- Generated 100% of projects
- Leveraged over \$30 million through partnerships
- Maintained 100% on key projects

2008 ~ 8M acres

2005 ~ 27M acres

Over 300 Million
Acres Evaluated

2002 ~ 1M acres

Clarity:

Diamonds North's Target is



An Ekati or Diavik Size Deposit

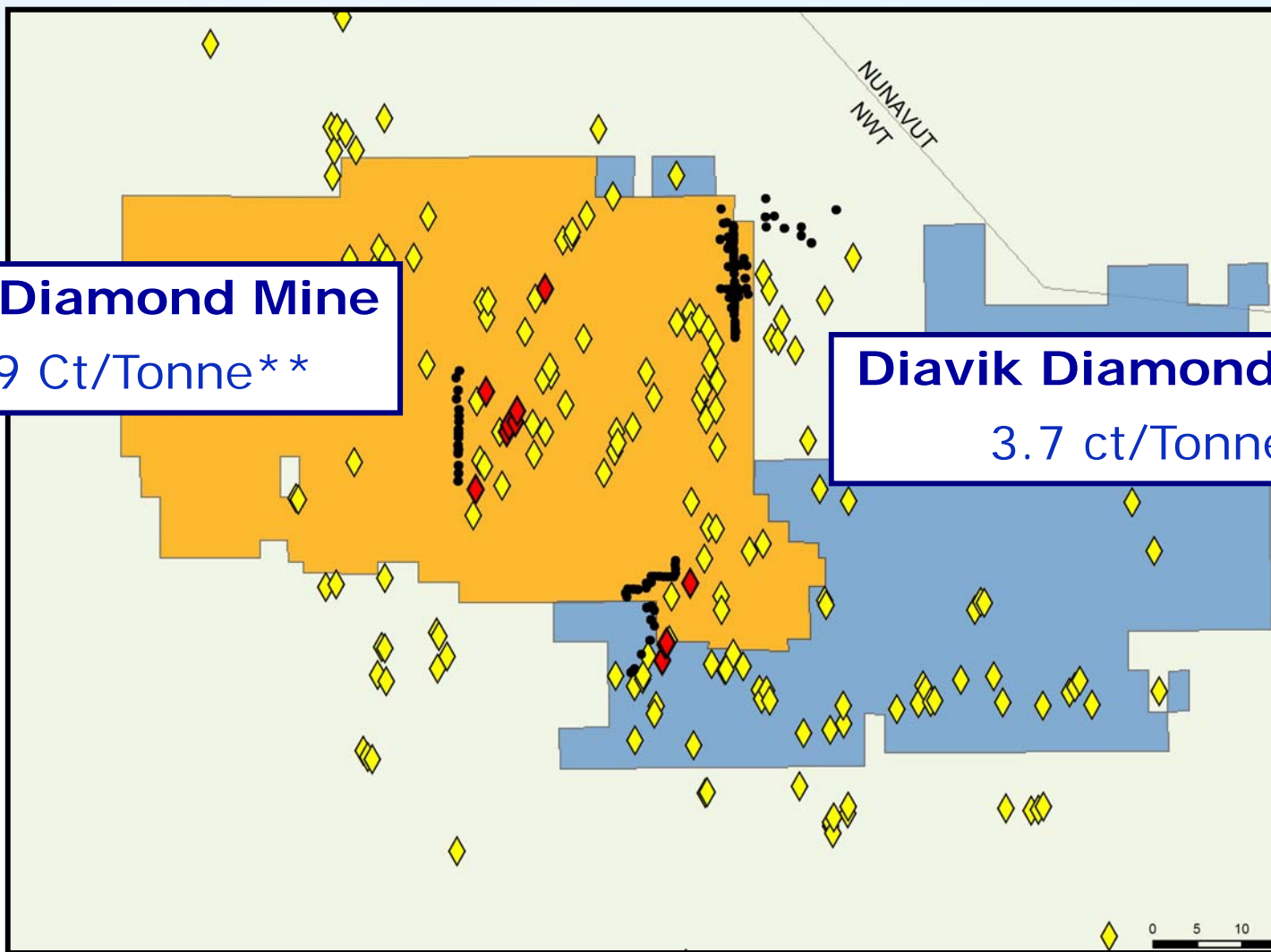
Target Criteria

Focus On:

1. **Indications of Economic Grade**
 - mineral chemistry
2. **Prolific Kimberlite Field Potential**
 - number of targets
3. **Potential for Tonnage**
 - size and shape of targets



The Target



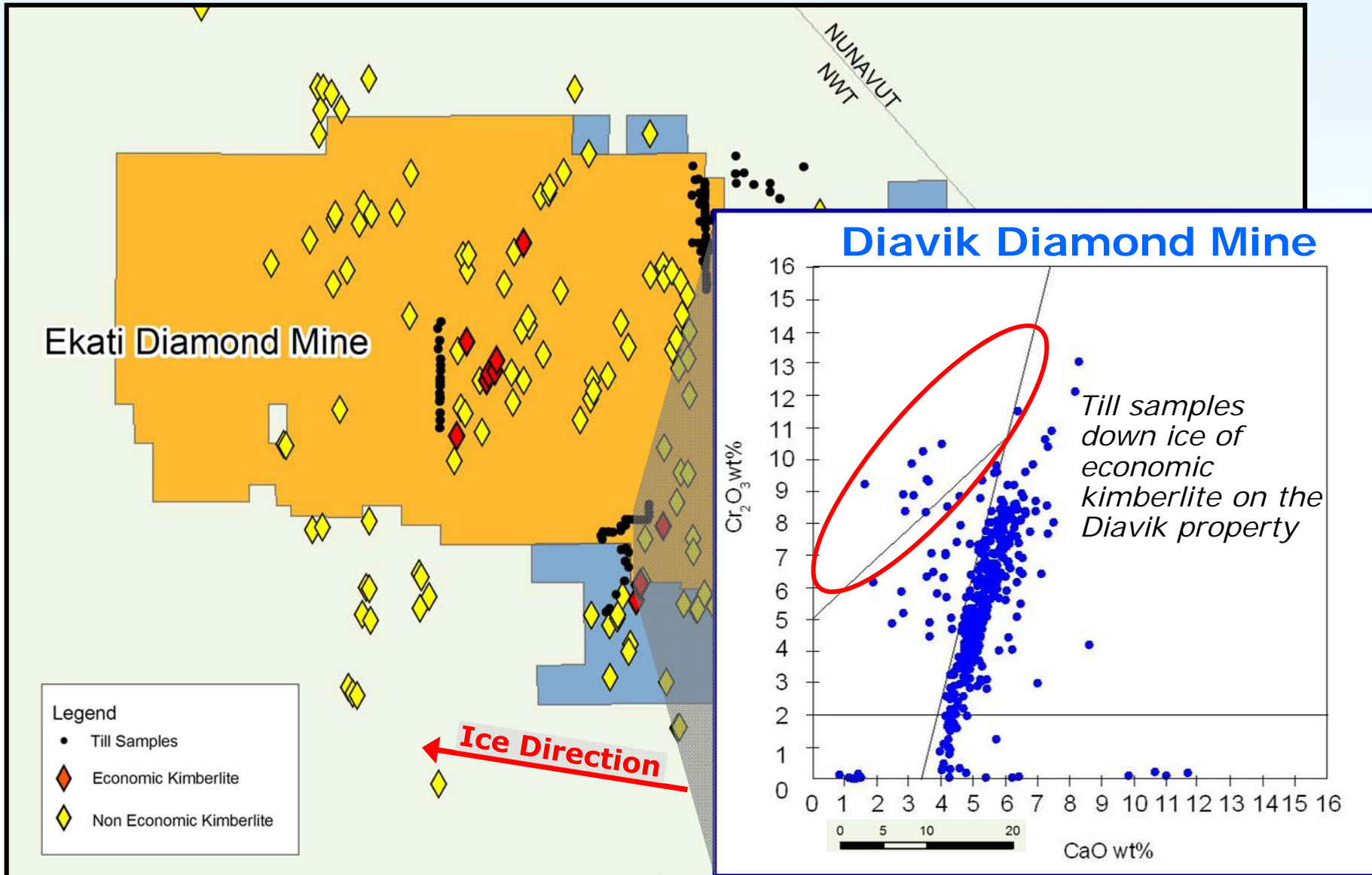
Ekati Diamond Mine
1.09 Ct/Tonne**

Diavik Diamond Mine
3.7 ct/Tonne*

*Feasibility Study (March 1997)

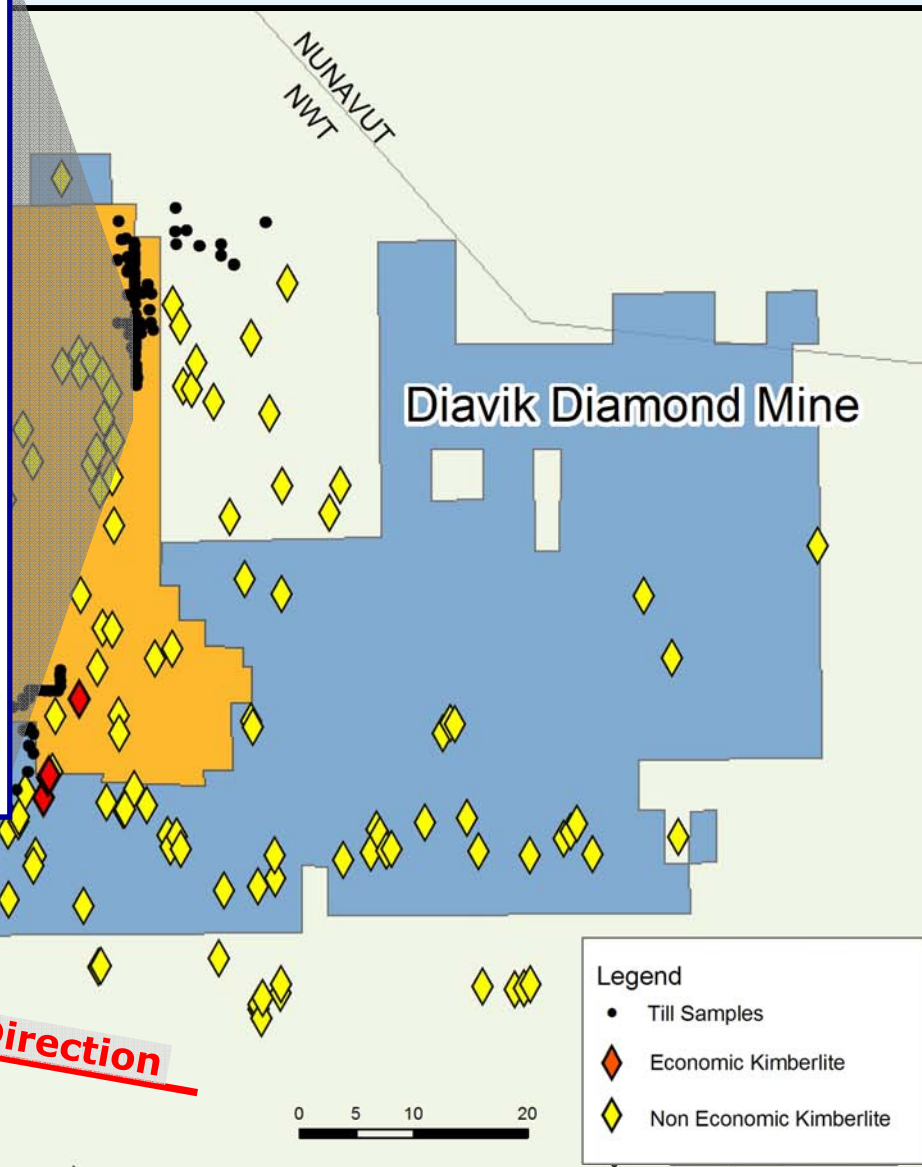
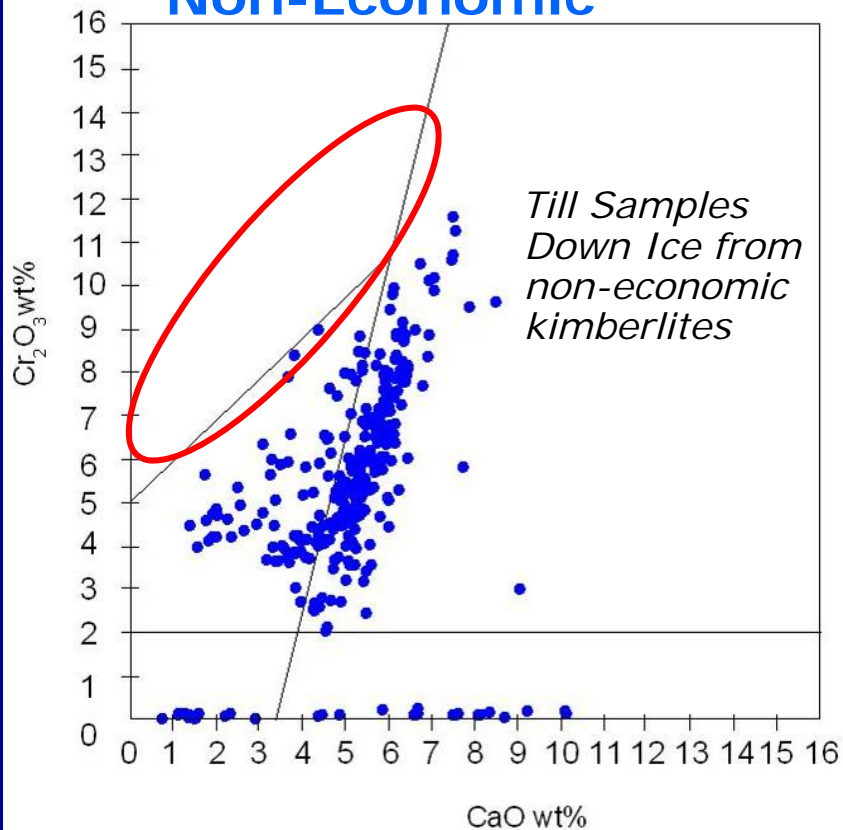
**Feasibility Study (April 2000)

Defining Success



Defining Success

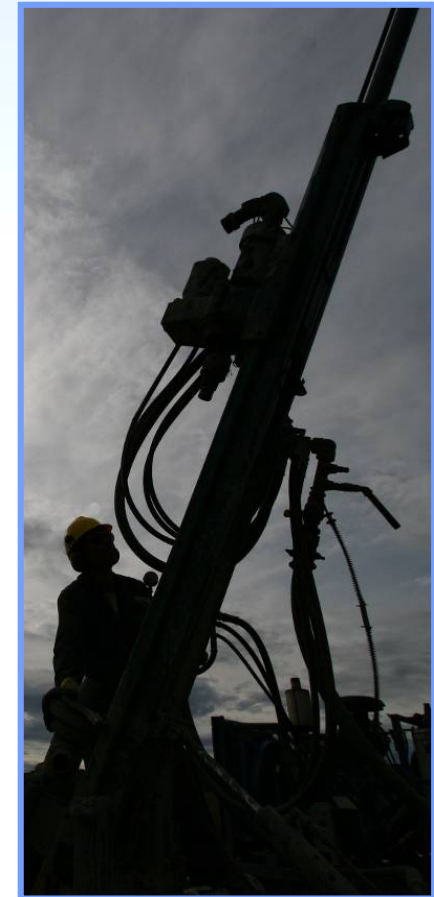
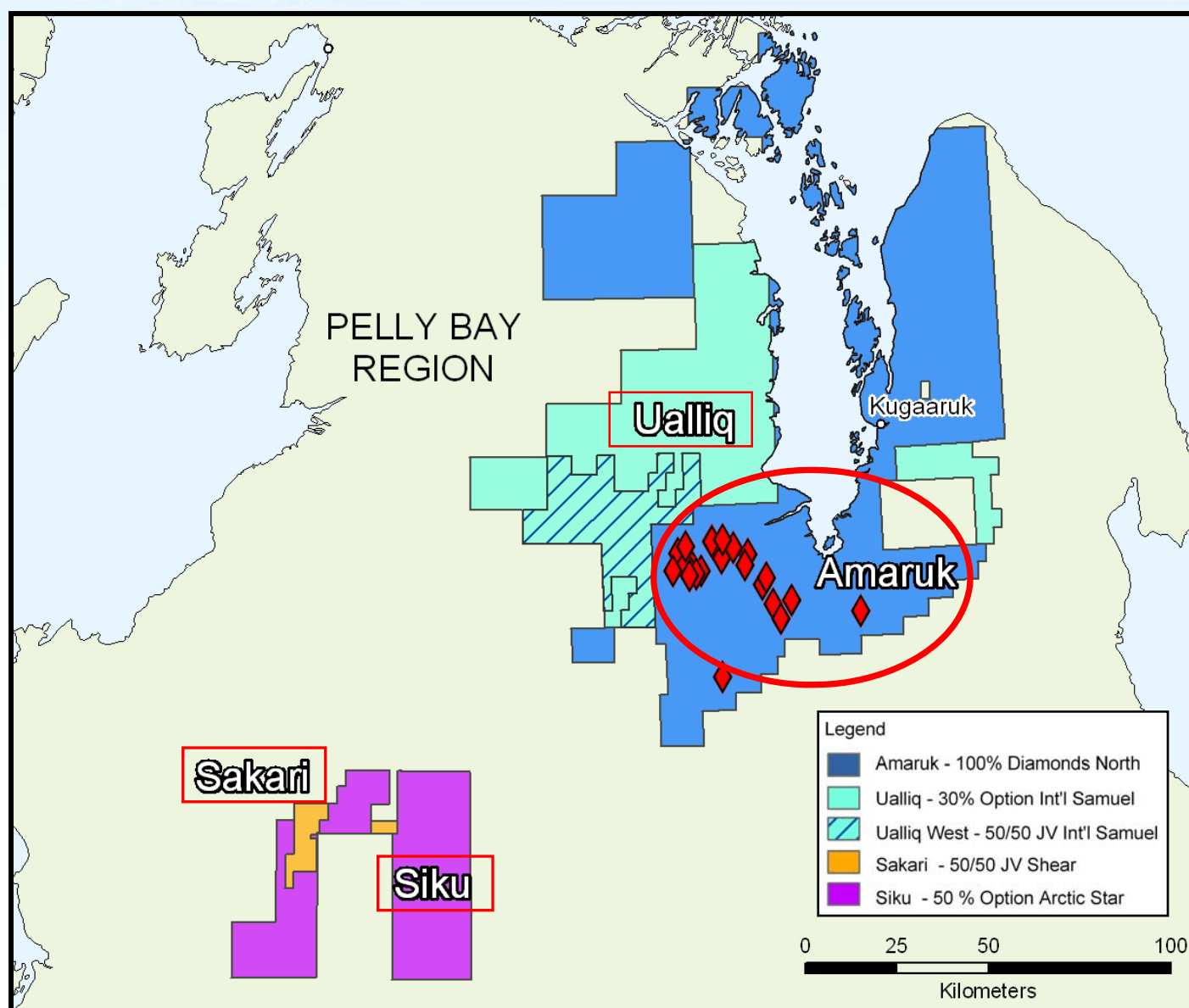
Non-Economic



Opportunities Targeted

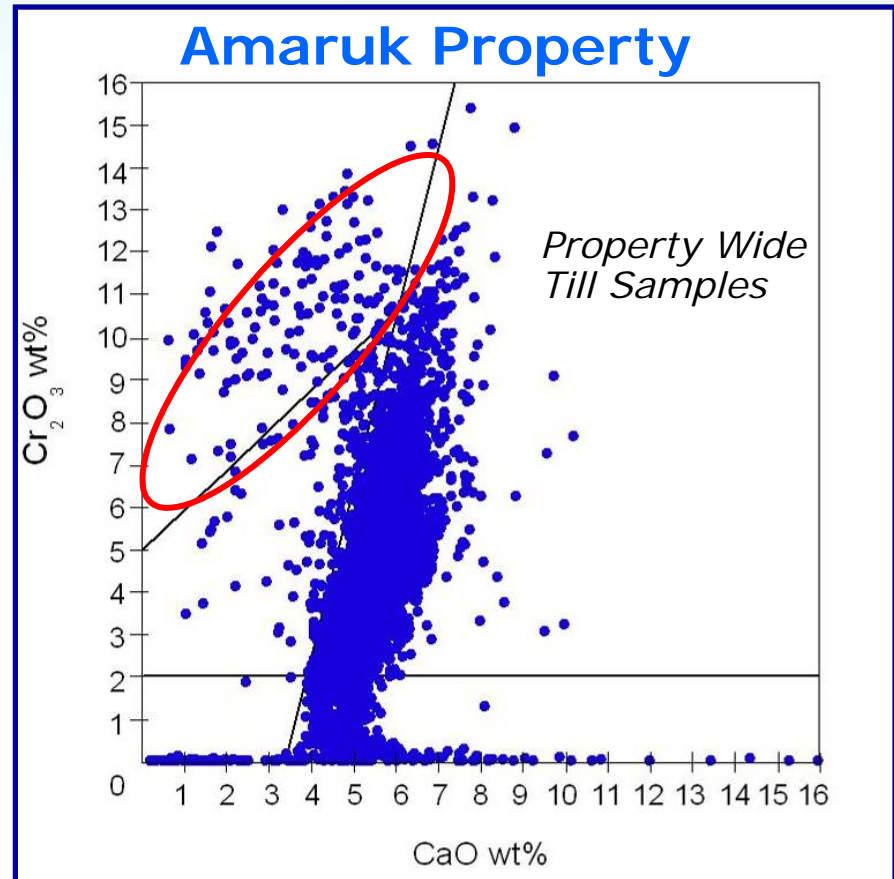


Amaruk -Pelly Bay Diamond District



Fundamental Mineral Chemistry

Potential for Economic Grade

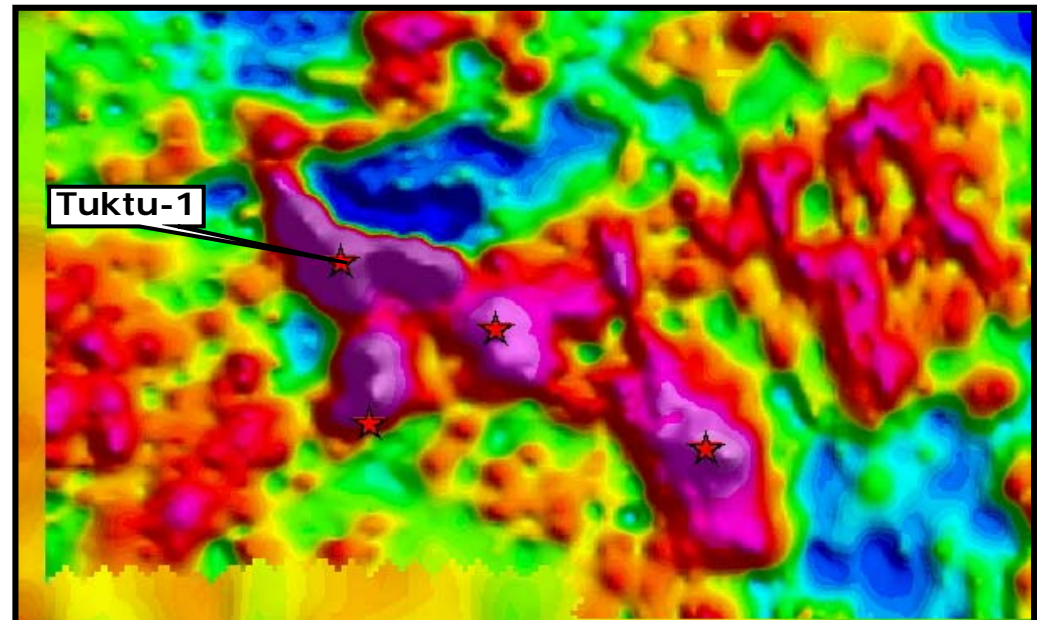
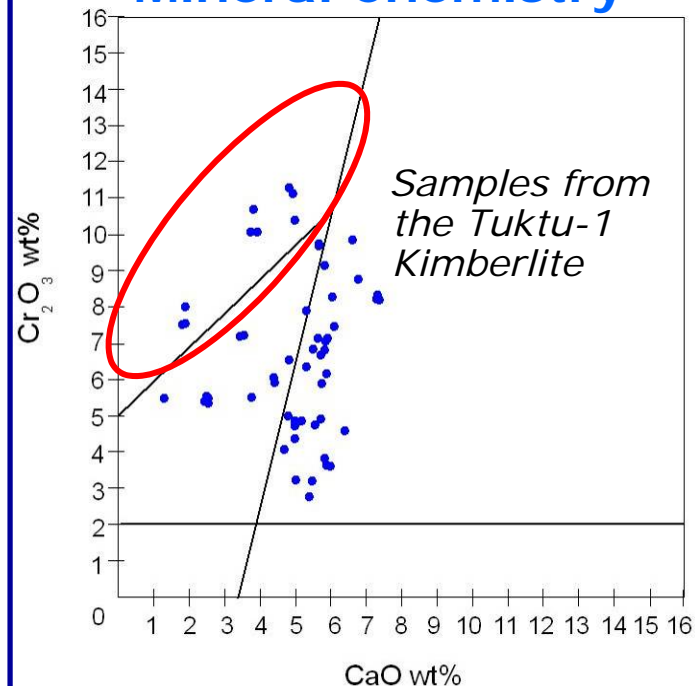


Tuktu-1 Kimberlite

Additional Diamond Results

Sample	Sample Weight (kg)	Sieve Size (mm)							Total
		+0.106	+0.150	+0.212	+0.300	+0.425	+0.600	+0.850	
Tuktu-1B	412.15	1693	695	270	83	70	33	6	2850
Tuktu-1	81.75	269	158	73	37	11	2	-	550

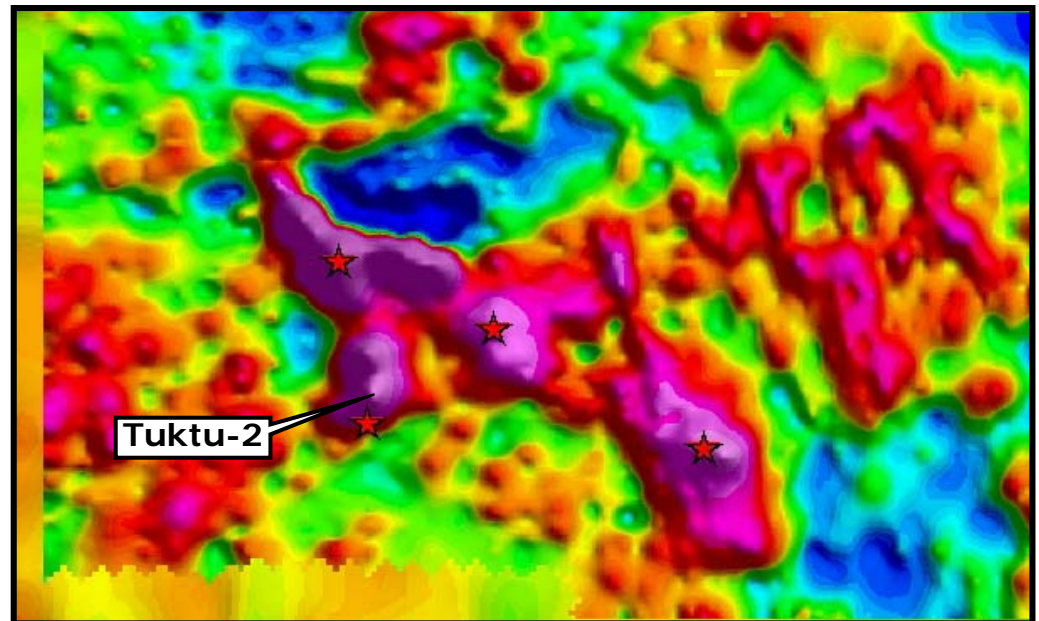
Mineral Chemistry



Tuktu-2 Kimberlite

Additional Diamond Results

Sample	Sample Weight (kg)	Sieve Size (mm)								Total
		+0.106	+0.150	+0.212	+0.300	+0.425	+0.600	+0.850	+1.180	
Tuktu-2B	551.95	1528	780	340	136	84	39	2	2	2911
Tuktu-2	107	222	239	101	26	15	4	-	-	607

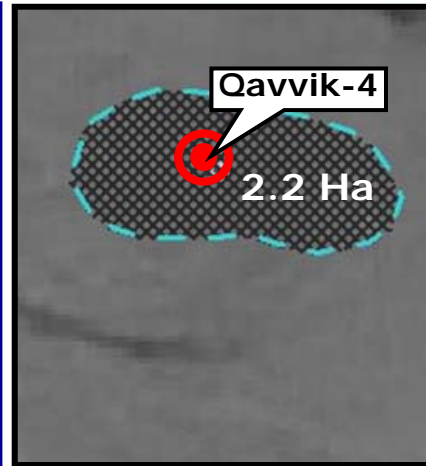
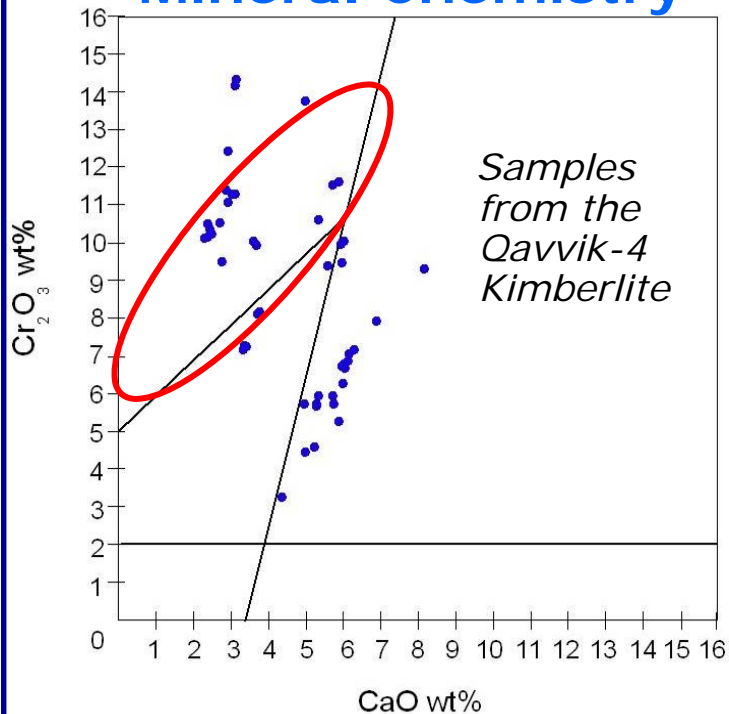


Qavvik-4 Kimberlite

Diamond Results

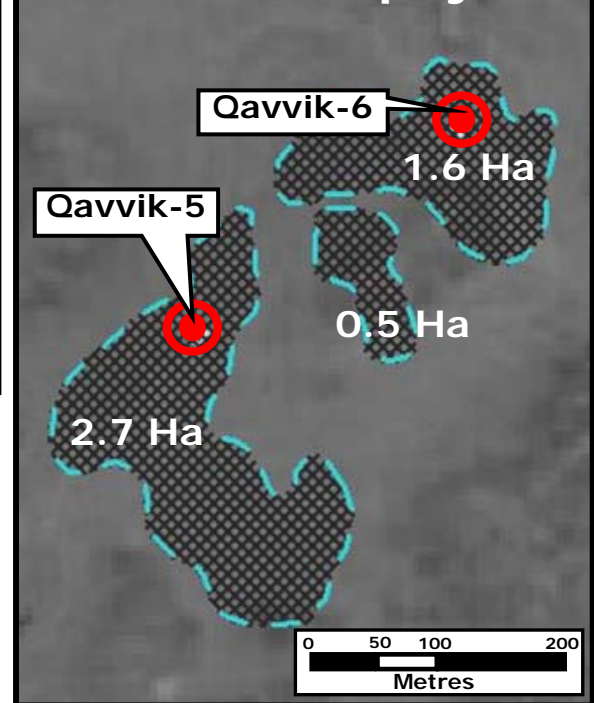
Sample	Sample Weight (kg)	Sieve Size (mm)						Total
		+0.106	+0.150	+0.212	+0.300	+0.425	+0.600	
Qavvik-4	65.7	73	28	21	5	1	1	129

Mineral Chemistry



Qavvik-4 & Qavvik-6
~ 500 metres apart

Airborne Geophysics



Amaruk Diamond Characteristics



Abundance of:

White Stones

High Clarity



*Favourable Crystal
Form*



Initial Microdiamond Samples

Samples from Amarak show diamond counts comparable to initial Lac de Gras samples

Amaruk

Kimberlite	Sample Weight (kg)	Diamonds	Diamonds /kg
Tuktu-1B	412.15	2850	6.91
Tuktu-2	107	607	5.67
Tuktu-3	37.85	219	5.79
Qavvik-3	72.8	183	2.51
Qavvik-4	65.7	129	1.96
Qavvik-5	103.4	130	1.26
Qavvik-6	107.7	118	1.10

Ekati & Diavik

Kimberlite	Sample Weight (kg)	Diamonds	Diamonds /kg
Ekati Point Lake	59	81	1.37
Ekati 93/J	60.5	414	6.84
Ekati 93/I	122.4	187	1.53
Diavik A154-5	385.5	516	1.34
Diavik A154-7	52.8	83	1.57
Diavik A154-9	198.9	249	1.25
Diavik A-21	154.6	154	0.99

* Sourced from Canaccord Adams

Going Forward

- **Bulk Samples – Results Pending**
 - Tuktu Complex – 21 tonnes
 - Qavvik Cluster - 15 tonnes
- **7 new kimberlites – Results Pending**
 - 29 kimberlites in total
- **100's of targets on Amaruk**
 - Excellent mineral chemistry
 - Effective low cost exploration tools

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